

Kingscross Ratepayers Association

BALANCE SHEET

As of December 31

	<u>2017</u>	<u>2016</u>
Cash	13,820.94	12,174.14
Prepaid		
Accounts payable		
Funds:		
General	17,636.45	10,239.65
Gateways	484.58	(2,415.42)
Legal	(4,300.09)	4,349.91
	13,820.94	12,174.14
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Kingscross Ratepayers Association

PROFIT AND LOSS

		<u>2017</u>	<u>2016</u>
For year ended Dec 31			
	<u>Revenue</u>		
General Fund	Memberships	4,450.00	3,389.60
	Fundraising	6,600.00	-
		11,050.00	3,389.60
	<u>Expenses</u>		
	Fundraising	-	-
	Insurance	2,862.00	2,862.00
	Office	344.64	260.35
	Accounting	339.00	310.75
	Bank s/c	107.56	60.22
		3,653.20	3,493.32
General Fund excess of revenues/expenses		7,396.80	(103.72)
Gateway Fund	<u>Revenue</u>		
	Donations	2,900.00	2,218.75
	<u>Expenses</u>		
	New gates	-	2,637.42
Gateway fund excess of revenues/expenses		2,900.00	(418.67)
Legal Fund	<u>Revenue</u>		
	Donations	8,850.00	8,750.00
	<u>Expenses</u>		
	Legal fees	17,500.00	4,948.09
Legal fund excess of revenues/expenses		(8,650.00)	3,801.91
Total Revenue		22,800.00	14,358.35
Total Expense		21,153.20	11,078.83
		1,646.80	3,279.52
made up of:			
General fund		7,396.80	(103.72)
Gateway fund		2,900.00	(418.67)
Legal fund		(8,650.00)	3,801.91
		1,646.80	3,279.52